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EXTRAORDINARY

PART II—Section 3—Sub-section (ii)
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MINISTRY OF FINANCE

(Department of Economic Affairs)

NOTIFICATION

New Delhi, the 4th July, 1961.

S.O. 1558.—In exercise of the powers conferred by sub-section (2) of section 45 of the Banking Companies Act, 1949 and in continuation of the notification of the Government of India in the Ministry of Finance (Department of Economic Affairs) No. F. 4(3)-BC/61 dated the 6th June, 1961, the Central Government, after considering an application made by the Reserve Bank of India, directs that the Catholic Bank of India Ltd., may, during the period of moratorium granted to it, make the following further payments, namely, the amounts authorized by the Reserve Bank of India for payment to the firm of Chartered Accountants nominated or approved by them under para (3) of the draft scheme of amalgamation of the Catholic Bank of India Ltd., with the South Indian Bank Ltd., framed by the Reserve Bank of India under sub-section (4) of section 45 of the said Act.

[No. F. 4(3)-BC/61.]

D. N. GHOSH, Under Secy.

(1051)

